

5 Top Reasons to Buy a HUD Home Today!

Making a decision to buy a house, the most expensive purchase you'll ever make, is both exciting and intimidating. For many, the search has a happy ending with the purchase of their very own "dream home." But what about those who can't afford this "dream" because their current budget does not allow it? HUD homes can be the solution to this frustration.

5 Top Reasons to Buy a HUD Home:

Reason #1 - Save Money

Who doesn't want to save money?

With a HUD home, you can save 20%-50% off the price of a comparable home.

Reason #2 - Additional Inventory

One way of expanding your selection of homes to choose from is to include HUD homes. To search your area go directly to HUD's web site at www.hudhomestore.gov

Reason #3 - More Desirable Locations for your Home Search

Sometimes you want a particular location that is just financially out of your reach. For example let's say you want a home in a \$100,000 neighborhood and the most you can qualify for is an \$80,000 mortgage. With a HUD home you could buy into a \$100,000 neighborhood at \$80,000.

Reason #4 - Size or Type of Home

Similar to affording a certain location you may need a four bedroom and can only afford a three. Or you may want a 2,000 sq. ft. home and you only qualify for a 1200 sq.ft. home. A HUD home makes it possible to "step up" to the size home you want vs. settling for the small home you would have normally afforded. Don't let anyone steal your dream – Think HUD.

Reason #5 - Investment Potential

When stepping over to the investment side of real estate to either flip for profit or buy and hold as a rental, a HUD home makes perfect sense. The reason is the higher degree for equity. Meaning you get it cheaper than a normal sale which gives you a great start to resell and make a profit.

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